

# My Money Plan



Everyone needs a money plan no matter how much you make

## STEP 1

### Total Household Income

Total the income of everyone in the household.

## STEP 2

### Previous Month's Spending

Estimate how much you spent during the previous month.

Remember to include periodic expenses like vehicle registration.

Divide expenses by 12.

## STEP 3

### Total All Expenses

#### Remember to include:

- Home and Maintenance
- Utilities
- Transportation
- Family Costs
- Healthcare Costs
- Giving
- Food Costs
- Savings
- Leisure and Hobbies
- Debt Payments

## STEP 4

### Compare Expenses and Income

Compare your expenses with your total income for the month.

#### Remember:

Revisit your budget regularly to make sure you are capturing all your income and expenses.

## STEP 5

### Consider Savings Goals

If you have money left over, decide if you should be putting that money toward short-term or long-term savings goals.

If you came up short (negative number) look back over your expenses to see if there is any way to spend less.



SCAN TO READ MY MONEY PLAN

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